# VT Elston Liquid Real Assets Index Fund

as at 31 March 2024



#### INVESTMENT OBJECTIVE & POLICY

The investment objective of the Fund is to track the performance (before fund fees and expenses) of the Elston Liquid Real Assets Index . For detailed information, please refer to the Key Investor Information Document .

### WHY THIS FUND?

- The fund provides access to a diversified range of liquid real asset exposures such as listed property securities, infrastructure securities, natural resources, commodities and gold in order to **increase diversification**.
- 2 Real assets have the potential to **protect against inflation**, either because their income streams are linked to inflation, or demand for those assets typically increases during inflationary regimes.
- By combining higher risk-return real assets, with lower risk-return rate-sensitive assets (such as floating rate notes), and by combining less correlated assets for diversification purposes, it is possible to mitigate and **constrain risk**.

### INVESTMENT POLICY

The Fund will invest in a diverse range of instruments, predominantly (80%+) in index-tracking Exchange Traded Products in the same proportion as the Benchmark Index. However, there may be times when the Fund will not replicate the Benchmark Index due to portfolio construction constraints (i.e the proportion of the fund invested in certain assets may need to vary from that of the Benchmark Index to ensure compliance with UCITS rules); turnover constraints (where the manager considers it is in the best interests of investors not to change the holdings of assets to track the index); and liquidity management considerations (which may mean that the Fund holds some cash which the Benchmark Index may not to ensure adequate liquidity).

### CALENDAR YEAR PERFORMANCE 2024

A Accumulation				1.29%
CUMULATIVE PERFORMANCE			(to	o 28 March 2024)
	Since Inception	12 months	6 months	3 months
A Accumulation	-0.36%	2.60%	5.10%	1.29%

# **KEY POINTS**

1. Increase diversification

Past performance is not a reliable guide to future performance.

- 2. Protect against inflation
- 3. Constrain risk

#### **FUND INFORMATION**

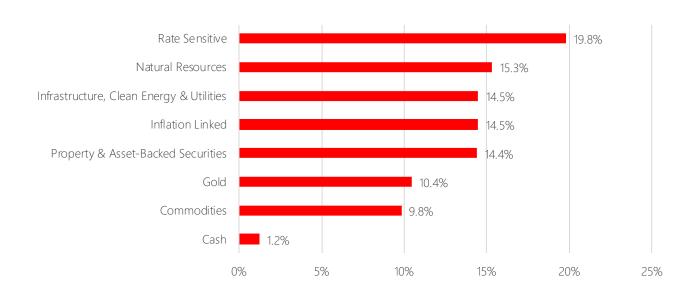
Class A (Acc) Ticker	VTELRAA		
Class A (Acc) ISIN	GB00BLB58C88		
Fund Type	Index-Tracking		
Asset Class	Alternatives		
Sector	Alternative Assets		
Fund Base Currency	GBP		
Launch Date	3rd December 2021		
Benchmark	Elston Liquid Real Assets Index		
Benchmark Ticker	ELSLRA Index		
Share Classes	A (Accumulation)		
Share Class Currency	GBP		
Valuation Point	12pm (London)		
Dealing Frequency	Daily		
Distribution Frequency	Semi-annual		
Underlying Yield	n.a.		
Initial Charge	0.00%		
Ongoing Charges Figure	0.74%		
Domicile	UK		
Methodology	Replication		
Product Structure	Physical		
Rebalance Frequency	Quarterly		
Legal Structure	OEIC		
UCITS	Yes		
ISA Eligible	Yes		
UK Distributor Status	Yes		
Underlying holdings	Physical ETPs		
Number of holdings	16		
Number of look-through holdings	N/A		
Investment Manager	Valu-Trac Investment Management Limited		

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#### **ASSET ALLOCATION**



### DISCLAIMER

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